



Tickerplant announces real time foreign exchange rate streaming from 50+ banks

Kolkata, 28 May, 2019 : Bengal National Chamber of Commerce & Industry (BNCCI) organised a seminar on how foreign exchange risk can be managed using the platform of its member Tickerplant Ltd (Ticker). During the program Ticker announces availability of real time exchange rates from 50+ banks.

Ticker is one of the leading global content providers in the real time financial information industry, provides rich information on equity, commodity market live data, currency, fixed income, corporate fundamental data, mutual fund details along with powerful analytics, news and charts.

Foreign exchange risk is a financial risk that exists when a financial transaction is denominated in a currency other than that of the base currency of the company. Investors as well as exporters or importers have an exchange rate risk which can have severe financial consequences; but steps can be taken to manage such risk.

Mr. Arindam Saha, Jt CEO, Tickerplant said, “Sometime currency volatility reaches one rupee also in a day. With just about 10 million dollar of exposure, this could mean an impact of about Rs.1 cr for a corporate. With increasing volatility in the financial markets, this may hurt international traders, and hedging becomes inevitable”.

Mr Suvro Chandra , Sr. Vice President, BNCCI, said that The foreign Exchange Market is characterized by constant changes and rapid innovations in trading methods and products. While innovative products and ways of trading creates new possibilities for profit, they also pose various kinds of risk such as settlement risk, market risk, credit risk and operational risk to the market, he opined . He also added that the foreign exchange settlement risk arises because of the delivery of two currency involved in a trade usually occurred in two different countries, which in many cases are located in different time zones. Most of the banks in the EMEs use some form of methodology for measuring foreign exchange settlement exposure. Many of the banks use single day method, in which exposure is measured as being equal to foreign exchange receipts that are due on the day. Some institutions use a multiple day approach for measuring risk.

Among many features in Tickerplant terminal, Ticker has relations with many banks and ticker publishes ongoing currency rates on its terminal. The same is used by exporters and importers for negotiation of foreign exchange rates with banks. Besides, Ticker also provides forward rate calculator, historical foreign exchange data and news pertaining to real time basis. Services are available both on desktop and mobile.

Mr. R.L. Narasimhan, Director, FIEO, Mr. James Lalremruata, ECGC, Mr. Avik Dutta, Chief Manager, Exim Bank were present on this occasion with their valuable suggestion.

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